

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

OCTOBER & Y-T-D 2017

INCOME	Oct-17	Y-T-D Actual
2016 CARRY OVER INCOME		121,941
ASSESSMENTS	86,656	854,933
UTILITY INCOME	33,653	342,688
FEES & SERVICES	850	14,318
OTHER INCOME	7,153	17,059
TOTAL INCOME	128,312	1,350,939
EXPENSES		
PAYROLL	20,305	221,819
UTILITIES	13,200	330,949
OPERATING	11,203	267,242
INSURANCE	37,800	91,037
ADMINISTRATION	2,950	45,889
TOTAL OPERATING EXPENSES	85,458	956,936
CAPITAL/RESERVE EXPENSES	2,188	101,089
HVAC CAPITAL IMPROV. PROJECT	-	184,406
TOTAL RESERVE AND OTHER EXPENSES	2,188	285,495
TOTAL EXPENSES	87,646	1,242,431
NET INCOME	40,666	108,508

BANK BALANCES as of 10/31/2017

Operating

Operating/Reserve Money Market	\$ 32,063.92
Checking	\$ 33,736.50
Debit Card	\$ 521.12
Sub-Total	\$ 66,321.54

Capital Improvement

HVAC/Utility Building	\$ 80.60
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Total Cash **\$ 66,402.14**

Reserves

Reserves CD-NDB&T	\$ 255,679.15
Reserves CD-2-NDB&T	\$ 178,179.30
Reserves CD-3-AAB	\$ 126,085.95

Total Reserves **\$ 559,944.40**

less HVAC Loan Balance-NDB&T **\$ 303,296.56**

Total Available Reserve Funds **\$ 256,647.84**