

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

October & Y-T-D 2018

| INCOME | Oct-18 | Y-T-D Actual |
|---|----------------|------------------|
| 2017 CARRY OVER INCOME | | 82,982 |
| ASSESSMENTS | 100,525 | 912,069 |
| UTILITY INCOME | 36,642 | 329,613 |
| FEES & SERVICES | 1,576 | 10,491 |
| OTHER INCOME | 139 | 35,107 |
| TOTAL INCOME | 138,882 | 1,370,262 |
| EXPENSES | | |
| PAYROLL | 21,887 | 242,092 |
| UTILITIES | 40,444 | 327,420 |
| OPERATING | 23,130 | 211,489 |
| INSURANCE | 9,566 | 92,071 |
| ADMINISTRATION | 7,431 | 59,948 |
| TOTAL OPERATING EXPENSES | 102,458 | 933,020 |
| CAPITAL/RESERVE EXPENSES | 7,818 | 129,967 |
| HVAC CAPITAL IMPROV. PROJECTS | - | 69,192 |
| HVAC LOAN PAYMENTS | 16,000 | 197,474 |
| TOTAL RESERVE AND OTHER EXPENSES | 23,818 | 396,633 |
| TOTAL EXPENSES | 126,276 | 1,329,653 |
| NET INCOME | 12,606 | 40,609 |

BANK BALANCES as of 10/31/2018

Operating

| | |
|--------------------------------|---------------------|
| Operating/Reserve Money Market | \$ 45,402.35 |
| Checking | \$ 30,850.91 |
| Debit Card | \$ 1,990.80 |
| Sub-Total | \$ 78,244.06 |

Total Cash **\$ 78,244.06**

Reserves

| | |
|---------------------|---------------|
| Reserves CD-NDB&T | \$ 257,988.04 |
| Reserves CD-2-NDB&T | \$ 179,788.33 |

Total Pledged CD's **\$ 437,776.37**

less HVAC Loan Balance-NDB&T **\$ 656,687.98**

Loan less Pledged CD's **\$ 218,911.61**

Available Reserve Funds

| | |
|-------------------|---------------|
| Reserves CD-3-AAB | \$ 128,012.54 |
|-------------------|---------------|