

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

December & Y-T-D 2018

INCOME	Dec-18	Y-T-D Actual
2017 CARRY OVER INCOME		82,982
ASSESSMENTS	83,048	1,079,015
UTILITY INCOME	33,381	388,491
FEES & SERVICES	1,375	14,963
OTHER INCOME	2,274	41,600
TOTAL INCOME	120,078	1,607,051
EXPENSES		
PAYROLL	17,032	289,476
UTILITIES	30,161	371,789
OPERATING	31,372	269,680
INSURANCE	9,198	110,617
ADMINISTRATION	5,159	71,906
TOTAL OPERATING EXPENSES	92,922	1,113,468
CAPITAL/RESERVE EXPENSES	5,821	137,172
HVAC CAPITAL IMPROV. PROJECTS	-	69,192
HVAC LOAN PAYMENTS	16,000	229,474
TOTAL RESERVE AND OTHER EXPENSES	21,821	435,838
TOTAL EXPENSES	114,743	1,549,306
NET INCOME	5,335	57,745

BANK BALANCES as of 12/31/2018

Operating

Operating/Reserve Money Market	\$ 29,396.67
Checking	\$ 66,092.04
Debit Card	\$ 1,013.39
Sub-Total	<u>\$ 96,502.10</u>

Total Cash \$ 96,502.10

Reserves

Reserves CD-NDB&T	\$ 258,573.28
Reserves CD-2-NDB&T	<u>\$ 179,788.33</u>

Total Pledged CD's \$ 438,361.61

less HVAC Loan Balance-NDB&T \$ 628,987.27

Loan less Pledged CD's \$ 190,625.66

Available Reserve Funds

Reserves CD-3-AAB	\$ 128,149.32
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