

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

February & Y-T-D 2019

INCOME	<u>Feb-19</u>	<u>Y-T-D Actual</u>
2018 CARRY OVER INCOME		96,502
ASSESSMENTS	101,823	203,137
UTILITY INCOME	44,584	73,961
FEES & SERVICES	1,163	2,585
OTHER INCOME	50	1,275
TOTAL INCOME	147,620	377,460
EXPENSES		
PAYROLL	19,177	49,109
UTILITIES	27,010	59,308
OPERATING	28,801	43,878
INSURANCE	9,281	18,568
ADMINISTRATION	5,917	9,062
TOTAL OPERATING EXPENSES	90,186	179,925
CAPITAL/RESERVE EXPENSES	24,435	39,234
HVAC LOAN PAYMENTS	16,000	32,000
TOTAL RESERVE AND OTHER EXPENSES	40,435	71,234
TOTAL EXPENSES	130,621	251,159
NET INCOME	16,999	126,301

BANK BALANCES as of 2/28/2019

Operating

Operating/Reserve Money Market	\$ 74,846.87
Checking	\$ 42,454.80
Debit Card	\$ 3,039.72
Sub-Total	\$ 120,341.39

Total Cash **\$ 120,341.39**

Reserves

Reserves CD-NDB&T	\$ 259,159.85
Reserves CD-2-NDB&T	\$ 180,196.18

Total Pledged CD's **\$ 439,356.03**

less HVAC Loan Balance-NDB&T **\$ 601,166.83**

Loan less Pledged CD's **\$ 161,810.80**

Available Reserve Funds

Reserves CD-3-AAB	\$ 128,432.45
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