

**Prestonwood Country Club Condominium Assoc., Inc.  
Approved Budget 2016**

	<b>OPERATING BUDGET</b>	<u>Budget 2016</u>
<b>Income</b>		
Total Income		1,406,850
Total Other Income		25,315
<b>INCOME</b>		<u>1,432,165</u>
<b>Expenses</b>		
PAYROLL		296,700
UTILITIES		415,000
OPERATING EXPENSES		229,204
ADMIN EXPENSES		84,769
INSURANCE		110,062
<b>EXPENSE</b>		<u>1,135,735</u>
 <b>NET OPERATING INCOME/RESERVE CONTRIBUTION</b>	 *	 296,430

<b>RESERVE BUDGET</b>	
<b>RESERVE CONTRIBUTION</b>	296,430
<b>RESERVE EXPENSES</b>	
Roofs	15,830
Roof Vents	7,000
Electrical Outlet & Switch Upgrade	30,000
Gutters	-
HVAC- Unit Fan Coil Replacements	12,000
HVAC Water Pipe Replacement	12,000
Building Maintenance	18,000
Landscape Improvement	12,000
Maintenance Equipment	-
Sidewalk/Concrete	1,000
Patio/Fences/Balconies	5,000
Structural Repairs	10,000
Parking Lot	-
Plumbing Line Replacement	-
Pool	-
Pool Furniture	-
Signs	5,000
Office Equipment	600
Boiler/HVAC Loan Payments	168,000
<b>RESERVE EXPENSES</b>	<u>296,430</u>

**NET OPERATING AND RESERVE INCOME** -

\* RESERVE CONTRIBUTION EQUALS 20.7% OF INCOME.