

**PRESTONWOOD COUNTRY CLUB
CONDOMINIUM ASSOCIATION, INC.
2022 BUDGET**

Rev. 12/28/2021

INCOME	
Assessments	\$ 1,305,300
Utility Income	\$ 391,200
Other Income	\$ 29,700
TOTAL INCOME	\$ 1,726,200

OPERATING EXPENSES	
Payroll	\$ 354,000
Operating Maintenance	\$ 212,700
Administration	\$ 75,200
Insurance	\$ 306,000
Utilities	\$ 391,200
TOTAL OPERATING EXPENSES	\$ 1,339,100

NET OPERATING EXPENSES	\$ 387,100
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RESERVE EXPENSES	
HVAC	
HVAC Water Pipe Replacement	\$ 70,000
Unit Fan Coil Replacements	\$ 12,000
HVAC Chiller & Cooling Tower Rehab	\$ 37,269
HVAC Thermostat Replacements	\$ 2,500
HVAC Pump & Motor Replacements	\$ 5,000
HVAC Emergency Generator Rental	\$ 35,000
Total HVAC	\$ 161,769
Building Renovation	\$ 46,331
Landscape Improvement	\$ 40,000
Maintenance Equipment	\$ 1,000
Sidewalk/Concrete	\$ 1,000
Patio/Fences/Balconies	\$ 30,000
Structural Repairs	\$ 5,000
Parking Lot	\$ 90,000
Utility Building Remodel	\$ 5,000
Office Equipment	\$ 2,000
Fire Control & Safety	\$ 5,000
*TOTAL RESERVE EXPENSES	\$ 387,100
RESERVES CARRY-OVER/(EXPENSE)	\$ (0)

*Cash Reserve funds as of 12/28/2021 = \$586,794