

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

2023 APPROVED BUDGET - Rev 11/8/2022

2023

INCOME	5 Cent Increase
Assessments	\$ 1,461,375
Monthly Assessment	\$ 1,455,085
Patio Enclosure Fee	\$ 6,290
Utility Income	\$ 408,600
Electricity	\$ 171,600
Gas	\$ 97,000
Water	\$ 140,000
Other Income	\$ 43,400
TOTAL INCOME	\$ 1,913,375

OPERATING EXPENSES	
Payroll	\$ 357,600
Operating Maintenance	\$ 238,253
Administration	\$ 93,640
Insurance	\$ 419,491
Utilities	\$ 408,000
Electricity	\$ 171,600
Gas	\$ 97,000
Water	\$ 140,000
TOTAL OPERATING EXPENSES	\$ 1,516,984

NET OPERATING EXPENSES	\$ 396,391
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RESERVE EXPENSES	
HVAC	\$ 190,000
Water Pipe Replacements	\$ 100,000
Unit Fan Coil Replacements	\$ 15,000
Chiller & Cooling Tower Rehab	\$ 30,000
Thermostat Replacements	\$ 5,000
Pump & Motor Replacements	\$ 5,000
Emergency Generator Rental	\$ 35,000
Building Renovation	\$ 31,176
Landscape Improvement	\$ 40,000
Maintenance Equipment	\$ 584
Sidewalk/Concrete	\$ 2,000
Patio/Fences/Balconies	\$ 16,000
Structural Repairs	\$ 9,400
Parking Lot	\$ 2,000
Utility Building/Controlled Access	\$ 61,290
Office Equipment	\$ 1,559
Fire Control & Safety	\$ 2,382
Reserve Account	\$ 40,000
*TOTAL RESERVE EXPENSES	\$ 396,391

RESERVES CARRY-OVER/(EXPENSE)	\$ -
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*CD RESERVE FUNDS as of 11/8/2022 = \$535,510