

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS ANALYSIS
March 2016

INCOME	Mar-16	Y-T-D Actual
ASSESSMENTS *	94,640	248,011
UTILITY INCOME *	33,046	89,904
FEES & SERVICES *	974	2,582
OTHER INCOME	3	1,954
TOTAL INCOME	128,663	342,451
EXPENSES		
PAYROLL	18,936	65,508
BAD DEBT *	7,829	7,829
UTILITIES	20,559	91,685
OPERATING	19,358	42,253
INSURANCE	10,149	30,544
ADMINISTRATION	7,868	31,466
UNCATEGORIZED	100	100
TOTAL OPERATING EXPENSES	84,799	269,385
CAPITAL/RESERVE EXPENSES	35,880	45,256
TOTAL EXPENSES	120,679	314,641
EXCESS<DEFICIT> CASHFLOW	7,984	27,810

Additional \$5179 added to Assessments, \$2300 added to Utility &
 * \$350 added to Fees & Services to offset \$7829 Bad Debt per Cash
 Accounting Method.

BANK BALANCES 3/31/2016

Operating	
Operating/Reserve Money Market	\$ 15,603.62
Checking	\$ 32,869.27
Debit Card	\$ 451.63
Sub-Total	\$ 48,924.52
Capital Improvement	
Roof	\$ 592,760.44
HVAC/Utility Building	\$ 2,091.51
Sub-Total	\$ 594,851.95
Total Cash	\$ 643,776.47
Reserves	
Reserves CD	\$ 252,257.61
Reserves CD-2	\$ 175,790.55
Total	\$ 428,048.16
Total of Bank Balances	\$ 1,071,824.63