

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

February & Y-T-D 2017

INCOME	Feb-17	Y-T-D Actual
2016 CARRY OVER INCOME		121,941
ASSESSMENTS	80,645	166,517
UTILITY INCOME	37,149	71,978
FEES & SERVICES	942	2,063
OTHER INCOME	-	1,446
TOTAL INCOME	118,736	363,945
EXPENSES		
PAYROLL	21,316	42,838
UTILITIES	49,418	76,934
OPERATING	21,431	29,767
INSURANCE	8,570	17,186
ADMINISTRATION	7,975	13,648
TOTAL OPERATING EXPENSES	108,710	180,373
CAPITAL/RESERVE EXPENSES	2,507	11,350
HVAC CAPITAL IMPROV. PROJECT		126,244
TOTAL RESERVE AND OTHER EXPENSES	2,507	137,594
TOTAL EXPENSES	111,217	317,967
NET INCOME	7,519	45,978

BANK BALANCES as of 2/28/2017

Operating

Operating/Reserve Money Market	\$ 131,170.61
Checking	\$ 38,210.85
Debit Card	\$ 1,097.57
Sub-Total	\$ 170,479.03

Capital Improvement

HVAC/Utility Building	\$ 42.24
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Total Cash **\$ 170,521.27**

Reserves

Reserves CD	\$ 254,541.86
Reserves CD-2	\$ 176,985.25
Reserves CD-3	\$ 125,000.00

Total Reserves **\$ 556,527.11**

less HVAC Loan Balance **\$ 395,223.59**

Total Available Reserve Funds **\$ 161,303.52**