

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

**PROFIT AND LOSS SUMMARY**

**MARCH & Y-T-D 2019**

<b>INCOME</b>	<b>Mar-19</b>	<b>Y-T-D Actual</b>
2018 CARRY-OVER		96,502
ASSESSMENTS	95,389	299,298
UTILITY INCOME	30,996	103,961
FEES & SERVICES	2,294	4,908
OTHER INCOME	795	2,108
<b>TOTAL INCOME</b>	<b>129,474</b>	<b>506,777</b>
<b>EXPENSES</b>		
PAYROLL	29,692	78,800
UTILITIES	*	81,042
OPERATING	16,122	60,000
INSURANCE	9,332	27,892
ADMINISTRATION	4,757	13,859
<b>TOTAL OPERATING EXPENSES</b>	<b>78,305</b>	<b>261,593</b>
CAPITAL/RESERVE EXPENSES	29,633	68,868
HVAC LOAN PAYMENTS	36,000	68,000
<b>TOTAL RESERVE AND OTHER EXPENSES</b>	<b>65,633</b>	<b>136,868</b>
<b>TOTAL EXPENSES</b>	<b>143,938</b>	<b>398,461</b>
<b>NET INCOME</b>	<b>(14,464)</b>	<b>108,316</b>

\* Electricity cost of \$9,798.69 was offset by the tax credit

**BANK BALANCES as of 3/31/2019**

**OPERATING**

OPERATING/RESERVE MONEY MARKET	\$ 24,163.61
CHECKING	\$ 65,221.20
DEBIT CARD	\$ 2,257.14
<b>TOTAL CASH</b>	<b>\$ 91,641.95</b>

**RESERVES**

RESERVES CD - NDB&T	\$ 259,159.85
RESERVES CD - 2 -NDB&T	\$ 180,196.18
<b>TOTAL PLEDGED CD'S</b>	<b>\$ 439,356.03</b>

<b>HVAC LOAN BALANCE - NDB&amp;T</b>	<b>\$ 566,990.37</b>
LOAN BALANCE less PLEDGED CD'S	\$ 127,634.34

**AVAILABLE RESERVE FUNDS**

RESERVES CD -3 - AAB	\$ 128,560.54
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