

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

APRIL & Y-T-D 2016

INCOME	Feb. 2016	Y-T-D Actual
ASSESSMENTS	77,111	325,122
UTILITY INCOME	29,158	119,062
FEES & SERVICES	561	3,143
OTHER INCOME	680	2,634
UNAPPLIED CASH INCOME	(1,438)	(1,438)
<b>TOTAL INCOME</b>	<b>106,072</b>	<b>448,523</b>
<b>EXPENSES</b>		
PAYROLL	17,946	83,454
UTILITIES	41,801	133,486
OPERATING	17,493	59,454
INSURANCE	10,152	40,696
ADMINISTRATION	8,005	39,471
<b>TOTAL OPERATING EXPENSES</b>	<b>95,397</b>	<b>356,561</b>
<b>BAD DEBT</b>	<b>-</b>	<b>7,829</b>
<b>CAPITAL/RESERVE EXPENSES</b>	<b>9,916</b>	<b>55,260</b>
<b>TOTAL EXPENSES</b>	<b>105,313</b>	<b>419,650</b>
<b>EXCESS&lt;DEFICIT&gt; CASHFLOW</b>	<b>759</b>	<b>28,873</b>

BANK BALANCES 4/30/2016

**Operating**

Operating/Reserve Money Market	\$ 65,603.62
Checking	\$ 32,869.27
Debit Card	\$ 451.63
Sub-Total	<u>\$ 98,924.52</u>

**Capital Improvement**

Roof	\$ 542,760.44
HVAC/Utility Building	\$ 2,091.51
Sub-Total	<u>\$ 544,851.95</u>

**Total Cash** \$ 643,776.47

**Reserves**

Reserves CD	\$ 252,257.61
Reserves CD-2	\$ 175,790.55

**Total** \$ 428,048.16

**Total of Bank Balances** \$ 1,071,824.63