

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

April & Y-T-D 2017

INCOME	<u>Apr-17</u>	<u>Y-T-D Actual</u>
2016 CARRY OVER INCOME		121,941
ASSESSMENTS	82,506	347,038
UTILITY INCOME	20,704	133,660
FEES & SERVICES	1,834	5,461
OTHER INCOME	295	3,082
TOTAL INCOME	105,339	611,182
 EXPENSES		
PAYROLL	15,012	83,371
UTILITIES	25,330	135,794
OPERATING	29,092	107,857
INSURANCE	8,797	34,871
ADMINISTRATION	1,089	18,795
TOTAL OPERATING EXPENSES	79,320	380,688
CAPITAL/RESERVE EXPENSES	10,358	31,826
HVAC CAPITAL IMPROV. PROJECT	-	184,406
TOTAL RESERVE AND OTHER EXPENSES	10,358	216,232
TOTAL EXPENSES	89,678	596,920
 NET INCOME	 15,661	 14,262

BANK BALANCES as of 4/30/2017

Operating

Operating/Reserve Money Market	\$ 45,901.41
Checking	\$ 30,605.66
Debit Card	\$ 1,000.31
Sub-Total	<u>\$ 77,507.38</u>

Capital Improvement

HVAC/Utility Building	<u>\$ 80.60</u>
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Total Cash \$ 77,587.98

Reserves

Reserves CD	\$ 255,100.46
Reserves CD-2	\$ 177,378.01
Reserves CD-3	\$ 125,401.11

Total Reserves \$ 557,879.58

less HVAC Loan Balance \$ 369,070.32

Total Available Reserve Funds \$ 188,809.26