

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

April & Y-T-D 2018

INCOME	<u>Apr-18</u>	<u>Y-T-D Actual</u>
2017 CARRY OVER INCOME		82,982
ASSESSMENTS	98,422	371,967
UTILITY INCOME	30,434	135,048
FEES & SERVICES	921	3,317
OTHER INCOME	7	7,290
TOTAL INCOME	129,784	600,604
 EXPENSES		
PAYROLL	16,420	93,534
UTILITIES	29,024	118,850
OPERATING	15,243	102,915
INSURANCE	8,893	35,079
ADMINISTRATION	11,562	26,617
TOTAL OPERATING EXPENSES	81,142	376,995
CAPITAL/RESERVE EXPENSES	19,729	38,105
HVAC CAPITAL IMPROV. PROJECT	-	27,000
TOTAL RESERVE AND OTHER EXPENSES	19,729	65,105
TOTAL EXPENSES	100,871	442,100
 NET INCOME	 28,913	 158,504

BANK BALANCES as of 4/30/2018

Operating

Operating/Reserve Money Market	\$ 39,051.70
Checking	\$ 43,587.32
Debit Card	\$ 1,112.70
Sub-Total	<u>\$ 83,751.72</u>

Capital Improvement

HVAC/Utility Building	\$ 277,214.10
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Total Cash **\$ 360,965.82**

Reserves

Reserves CD-NDB&T	\$ 256,840.48
Reserves CD-2-NDB&T	\$ 178,979.80
Reserves CD-3-AAB	\$ 127,041.07

Total Reserves **\$ 562,861.35**

less HVAC Loan Balance-NDB&T **\$ 399,918.05**

Total Available Reserve Funds **\$ 162,943.30**