

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

APRIL & Y-T-D 2019

INCOME	<u>Apr-19</u>	<u>Y-T-D Actual</u>
2018 CARRY-OVER		96,502
ASSESSMENTS	104,959	404,854
UTILITY INCOME	30,467	137,281
FEES & SERVICES	1,190	6,099
OTHER INCOME	2,725	4,833
TOTAL INCOME	139,341	649,569
EXPENSES		
PAYROLL	22,400	101,201
UTILITIES	*	97,378
OPERATING	17,073	77,397
INSURANCE	9,231	37,143
ADMINISTRATION	4,760	18,732
TOTAL OPERATING EXPENSES	69,800	331,851
CAPITAL/RESERVE EXPENSES	17,380	86,276
HVAC LOAN PAYMENTS	16,000	84,000
TOTAL RESERVE AND OTHER EXPENSES	33,380	170,276
TOTAL EXPENSES	103,180	502,127
NET INCOME	36,161	147,442

* Electricity cost of \$10,747.62 was offset by the tax credit

BANK BALANCES as of 4/30/2019

OPERATING

OPERATING/RESERVE MONEY MARKET	\$ 88,615.14
CHECKING	\$ 37,072.31
DEBIT CARD	\$ 636.13
TOTAL CASH	\$ 126,323.58

RESERVES

RESERVES CD - NDB&T	\$ 259,159.85
RESERVES CD - 2 -NDB&T	\$ 180,596.07
TOTAL PLEDGED CD'S	\$ 439,755.92

HVAC LOAN BALANCE - NDB&T	\$ 552,909.68
LOAN BALANCE less PLEDGED CD'S	\$ 113,153.76

AVAILABLE RESERVE FUNDS

RESERVES CD -3 - AAB	\$ 128,702.48
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