

# PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

April 2023

<b>PROFIT AND LOSS SUMMARY - ACCRUAL BASIS</b>				
<b>INCOME</b>	<b>April 2023</b>	<b>Y-T-D 2023</b>	<b>Y-T-D 2022</b>	<b>% Chg 22/23</b>
PRIOR YEAR CARRY-OVER		\$ 55,761	\$ 103,472	-46%
ASSESSMENTS	\$ 110,021	\$ 499,180	\$ 436,923	14%
UTILITY INCOME	\$ 33,110	\$ 159,502	\$ 131,751	21%
FEES & SERVICES	\$ 742	\$ 6,744	\$ 7,042	* -4%
OTHER INCOME	\$ 1,326	\$ 7,808	\$ 5,085	** 54%
RESERVE ALLOCATION	\$ 1,000	\$ 6,500	\$ 3,500	* 86%
<b>TOTAL INCOME</b>	<b>\$ 146,199</b>	<b>\$ 735,495</b>	<b>\$ 687,773</b>	<b>7%</b>
<b>EXPENSES</b>	<b>April 2023</b>	<b>Y-T-D 2023</b>	<b>Y-T-D 2022</b>	<b>% Chg 22/23</b>
PAYROLL	\$ 23,484	\$ 100,865	\$ 98,119	3%
UTILITIES	\$ 29,935	\$ 168,587	\$ 131,752	28%
OPERATING MAINTENANCE	\$ 19,912	\$ 63,627	\$ 72,837	-13%
INSURANCE	\$ 35,867	\$ 143,452	\$ 44,950	*** 219%
ADMINISTRATION	\$ 5,367	\$ 23,937	\$ 38,661	-38%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 114,565</b>	<b>\$ 500,468</b>	<b>\$ 386,319</b>	<b>30%</b>
CAPITAL/RESERVE EXPENSES	\$ 12,264	\$ 119,035	\$ 131,761	-10%
EMERGENCY GENERATOR RENTAL	\$ -	\$ 35,226	\$ 30,110	17%
<b>TOTAL RESERVE &amp; OTHER EXP.</b>	<b>\$ 12,264</b>	<b>\$ 154,261</b>	<b>\$ 161,871</b>	<b>-5%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 126,829</b>	<b>\$ 654,729</b>	<b>\$ 548,190</b>	<b>19%</b>
<b>NET INCOME</b>	<b>\$ 19,370</b>	<b>\$ 80,766</b>	<b>\$ 139,583</b>	<b>-42%</b>
* Fees collected from closings				
** Includes legal fee reimbursement for 1086				
*** Larger Downpayment in 2021 + Premium Increase for 22/23				

<b>BANK BALANCES</b>			
<b>OPERATING</b>	<b>4/30/2023</b>	<b>4/30/2022</b>	<b>% Chg 22/23</b>
OPERATING/RESERVE MONEY MKT	\$ 8,111.91	\$ 221,316.47	
CHECKING	\$ 75,395.97	\$ 37,168.20	
DEBIT CARD	\$ 5,100.77	\$ 5,162.61	
<b>TOTAL CASH</b>	<b>\$ 88,608.65</b>	<b>\$ 263,647.28</b>	<b>-66%</b>
<b>RESERVES</b>			
CD - NDBT Insur Loan Security	\$ 339,814.73	\$ 121,400.20	
<b>TOTAL PLEDGED CD(s)</b>	<b>\$ 339,814.73</b>	<b>\$ 121,400.20</b>	<b>180%</b>
<b>INSURANCE LOAN BALANCE - NDBT</b>	<b>\$ 211,089.87</b>	<b>\$ 44,026.79</b>	<b>379%</b>
PLEADGED CD(S) less LOAN BALANCE	\$ 128,724.86	\$ 77,373.41	66%
CD - AAB General Reserves	\$ 202,710.94	\$ 133,527.09	
CD - VERITEX/GENERAL	\$ 126,356.16		
CD - WAB/WIND & HAIL DEDUCT.	\$ -	\$ 100,172.76	
CD - WAB /GENERAL	\$ -	\$ 233,402.52	
AVAILABLE BALANCE ON PLEDGED CD(S)	\$ 128,724.86	\$ 66,443.75	
<b>AVAILABLE RESERVE FUNDS</b>	<b>\$ 457,791.96</b>	<b>\$ 533,546.12</b>	<b>-14%</b>