

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

February 2025 Revised 5/19/2025

PROFIT AND LOSS SUMMARY - ACCRUAL BASIS

INCOME	Feb 2025	Y-T-D 2025	Y-T-D 2024	% Chg 24/25
PRIOR YEAR CARRY-OVER	\$ 46,767	\$ 46,767	\$ 103,867	-55%
ASSESSMENTS	\$ 146,906	\$ 293,859	\$ 286,839	2%
UTILITY INCOME	\$ 50,586	\$ 87,248	\$ 102,029	-14%
FEES & SERVICES	\$ 1,379	\$ 7,402	\$ 1,490	* 397%
OTHER INCOME	\$ 963	\$ 3,163	\$ 5,713	-45%
RESERVE ALLOCATION	\$ -	\$ 500	\$ 500	0%
TRANSFER FROM RESERVE CD (VERITEX)	\$ 60,000	\$ 60,000		
TOTAL INCOME	\$ 306,601	\$ 498,939	\$ 500,438	0%
EXPENSES	Feb 2025	Y-T-D 2025	Y-T-D 2024	% Chg 24/25
PAYROLL	\$ 32,483	\$ 68,473	\$ 49,108	*** 39%
UTILITIES	\$ 50,505	\$ 87,249	\$ 102,276	-15%
OPERATING MAINTENANCE	\$ 27,579	\$ 52,196	\$ 33,876	** 54%
INSURANCE	\$ 53,410	\$ 106,883	\$ 107,004	0%
ADMINISTRATION	\$ 7,947	\$ 25,356	\$ 43,019	*** -41%
TOTAL OPERATING EXPENSES	\$ 171,924	\$ 340,157	\$ 335,283	1%
CAPITAL/RESERVE EXPENSES	\$ 23,170	\$ 186,535	\$ 38,414	**** 386%
EMERGENCY GENERATOR RENTAL			\$ 41,518	-100%
TOTAL RESERVE & OTHER EXP.	\$ 23,170	\$ 186,535	\$ 79,932	133%
TOTAL EXPENSES	\$ 195,094	\$ 526,692	\$ 415,215	27%
NET INCOME	\$ 111,507	\$ (27,753)	\$ 85,223	-133%

* Services provided for fire repairs in 1156.

** Roof Repairs, Chiller 1 Acid Wash, Gutter Cleaning

*** Temp charges were in Admin- Now Delisha and Ulysess are Full Time

**** Electric line replacement, NanoBubbler, HVAC Plumbing Replacement, Controlled Access Gates

BANK BALANCES

OPERATING	2/28/2025	2/28/2024	% Chg 24/25
OPERATING/RESERVE MONEY MKT	\$ 105,577.37	\$ 35,246.53	
CHECKING	\$ 13,112.88	\$ 49,669.33	
DEBIT CARD	\$ 3,649.89	\$ 4,647.67	
CASH	\$ 122,340.14	\$ 89,563.53	37%
RESERVES			
CD - AAB General	\$ 214,849.54	\$ 208,213.08	
CD - VERITEX - General		\$ 130,591.41	
MM - VERITEX - General	\$ 76,570.02		
CD - NDBT - General	\$ 103,603.27		
CD - NDBT Insur Loan Security	\$ 252,918.75	\$ 347,475.53	
RESERVE FUNDS	\$ 647,941.58	\$ 686,280.02	-6%
LOAN			
INSURANCE LOAN - NDBT	\$ 312,330.16	\$ 416,419.42	
NET			
AVAILABLE RESERVE FUNDS	\$ 335,611.42	\$ 269,860.60	24%