

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

MAY & Y-T-D 2016

INCOME	May-16	Y-T-D Actual
ASSESSMENTS	94,205	420,217
UTILITY INCOME	33,723	153,062
FEES & SERVICES	1,215	4,233
OTHER INCOME	1,471	4,105
UNAPPLIED CASH INCOME	(1,161)	(1,834)
TOTAL INCOME	129,453	579,783
EXPENSES		
PAYROLL	17,874	101,328
UTILITIES	31,675	165,161
OPERATING	8,537	68,032
INSURANCE	10,152	50,847
ADMINISTRATION	6,298	40,448
TOTAL OPERATING EXPENSES	74,536	425,816
BAD DEBT	-	7,829
CAPITAL/RESERVE EXPENSES	6,700	96,703
TOTAL EXPENSES	81,236	530,348
EXCESS<DEFICIT> CASHFLOW	48,217	49,435

BANK BALANCES 5/31/2016

Operating

Operating/Reserve Money Market	\$ 47,371.46
Checking	\$ 32,885.63
Debit Card	\$ 1,589.15
Sub-Total	\$ 81,846.24

Capital Improvement

Roof	\$ 372.36
HVAC/Utility Building	\$ 2,091.51
Sub-Total	\$ 2,463.87

Total Cash **\$ 84,310.11**

Reserves

Reserves CD	\$ 252,257.61
Reserves CD-2	\$ 175,790.55

Total Reserves **\$ 428,048.16**

Total of Bank Balances **\$ 512,358.27**