

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

May & Y-T-D 2017

INCOME	May-17	Y-T-D Actual
2016 CARRY OVER INCOME		121,941
ASSESSMENTS	80,707	427,741
UTILITY INCOME	29,169	162,925
FEES & SERVICES	1,805	7,266
OTHER INCOME	2,738	7,195
TOTAL INCOME	114,419	727,068
EXPENSES		
PAYROLL	20,345	108,705
UTILITIES	36,677	172,471
OPERATING	15,214	124,146
INSURANCE	8,773	43,744
ADMINISTRATION	2,368	21,726
TOTAL OPERATING EXPENSES	83,377	470,792
CAPITAL/RESERVE EXPENSES	31,728	63,554
HVAC CAPITAL IMPROV. PROJECT	-	184,406
TOTAL RESERVE AND OTHER EXPENSES	31,728	247,960
TOTAL EXPENSES	115,105	718,752
NET INCOME	(686)	8,316

BANK BALANCES as of 5/31/2017

Operating

Operating/Reserve Money Market	\$ 31,923.86
Checking	\$ 37,785.55
Debit Card	\$ 2,006.65
Sub-Total	\$ 71,716.06

Capital Improvement

HVAC/Utility Building	\$ 80.60
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Total Cash **\$ 71,796.66**

Reserves

Reserves CD	\$ 255,100.46
Reserves CD-2	\$ 177,378.01
Reserves CD-3	\$ 125,401.11

Total Reserves **\$ 557,879.58**

less HVAC Loan Balance \$ 355,962.24

Total Available Reserve Funds **\$ 201,917.34**