

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

May & Y-T-D 2018

INCOME	May-18	Y-T-D Actual
2017 CARRY OVER INCOME		82,982
ASSESSMENTS	97,954	467,048
UTILITY INCOME	29,175	166,437
FEES & SERVICES	1,698	5,015
OTHER INCOME	3,462	10,759
TOTAL INCOME	132,289	732,241
EXPENSES		
PAYROLL	21,909	120,832
UTILITIES	41,984	160,834
OPERATING	9,872	116,223
INSURANCE	8,706	47,971
ADMINISTRATION	5,490	32,222
TOTAL OPERATING EXPENSES	87,961	478,082
CAPITAL/RESERVE EXPENSES	28,902	67,007
HVAC CAPITAL IMPROV. PROJECT	-	27,000
TOTAL RESERVE AND OTHER EXPENSES	28,902	94,007
TOTAL EXPENSES	116,863	572,089
NET INCOME	15,426	160,152

BANK BALANCES as of 5/31/2018

Operating

Operating/Reserve Money Market	\$ 24,425.87
Checking	\$ 37,652.43
Debit Card	\$ 459.58
Sub-Total	\$ 62,537.88

Capital Improvement

HVAC/Utility Building	\$ 278,214.10
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Total Cash **\$ 340,751.98**

Reserves

Reserves CD-NDB&T	\$ 257,404.12
Reserves CD-2-NDB&T	\$ 178,979.80
Reserves CD-3-AAB	\$ 127,176.82

Total Reserves **\$ 563,560.74**

less HVAC Loan Balance-NDB&T **\$ 399,918.05**

Total Available Reserve Funds **\$ 163,642.69**