

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

MAY & Y-T-D 2019

INCOME	May-19	Y-T-D Actual
2018 CARRY-OVER		96,502
ASSESSMENTS	87,523	492,377
UTILITY INCOME	22,974	160,255
FEES & SERVICES	1,239	7,338
OTHER INCOME	1,311	6,144
TOTAL INCOME	113,047	762,616
EXPENSES		
PAYROLL	27,317	128,111
UTILITIES	*	123,272
OPERATING	14,532	91,929
INSURANCE	9,282	46,425
ADMINISTRATION	3,559	22,290
TOTAL OPERATING EXPENSES	80,583	412,027
CAPITAL/RESERVE EXPENSES	16,126	102,402
HVAC LOAN PAYMENTS	16,000	100,000
TOTAL RESERVE AND OTHER EXPENSES	32,126	202,402
TOTAL EXPENSES	112,709	614,429
NET INCOME	338	148,187

* Electricity cost of \$12,801.59 was reduced to \$6,551.39 by the final tax credit.

BANK BALANCES as of 5/31/2019

OPERATING

OPERATING/RESERVE MONEY MARKET	\$ 43,412.34
CHECKING	\$ 81,913.40
DEBIT CARD	\$ 1,419.08
TOTAL CASH	\$ 126,744.82

RESERVES

RESERVES CD - NDB&T	\$ 259,728.58
RESERVES CD - 2 -NDB&T	\$ 180,596.07
TOTAL PLEDGED CD'S	\$ 440,324.65

HVAC LOAN BALANCE - NDB&T	\$ 538,709.69
LOAN BALANCE less PLEDGED CD'S	\$ 98,385.04

AVAILABLE RESERVE FUNDS

RESERVES CD -3 - AAB	\$ 128,840.00
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