

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

June & Y-T-D 2018

INCOME	<u>Jun-18</u>	<u>Y-T-D Actual</u>
2017 CARRY OVER INCOME		82,982
ASSESSMENTS	78,259	531,869
UTILITY INCOME	24,745	191,159
FEES & SERVICES	810	5,825
OTHER INCOME	56	10,815
TOTAL INCOME	103,870	822,650
EXPENSES		
PAYROLL	22,131	142,963
UTILITIES *	21,014	181,848
OPERATING	11,411	127,634
INSURANCE	8,662	56,633
ADMINISTRATION	5,522	37,743
TOTAL OPERATING EXPENSES	68,740	546,821
CAPITAL/RESERVE EXPENSES	9,432	76,439
HVAC CAPITAL IMPROV. PROJECT	-	27,000
TOTAL RESERVE AND OTHER EXPENSES	9,432	103,439
TOTAL EXPENSES	78,172	650,260
NET INCOME	25,698	172,390

* Water bill paid in July \$12,736.80

BANK BALANCES as of 6/30/2018

Operating

Operating/Reserve Money Market	\$ 58,114.71
Checking	\$ 48,604.95
Debit Card	\$ 1,402.40
Sub-Total	\$ 108,122.06

Capital Improvement

HVAC/Utility Building	\$ 19,613.60
-----------------------	--------------

Total Cash **\$ 127,735.66**

Reserves

Reserves CD-NDB&T	\$ 257,404.12
Reserves CD-2-NDB&T	\$ 178,979.80

Total Pledged CD's **\$ 436,383.92**

less HVAC Loan Balance-NDB&T **\$ 746,828.93**

Loan less Reserve Funds **\$ (310,445.01)**

Available Reserve Funds

Reserves CD-3-AAB	\$ 127,317.23
-------------------	---------------