

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

**PROFIT AND LOSS SUMMARY
JUNE & Y-T-D 2019**

INCOME	19-Jun	Y-T-D 19 Actual	Y-T-D 18-Jun	% Change 2018/2019
PRIOR YEAR CARRY-OVER		96,502	82,982	16%
ASSESSMENTS	87,400	581,887	531,869	9%
UTILITY INCOME	22,222	183,103	191,159	-4%
FEES & SERVICES	301	7,639	5,825	31%
OTHER INCOME	135	6,670	10,815	-38%
TOTAL INCOME	110,058	875,801	822,650	6%
EXPENSES				
PAYROLL	22,776	150,887	142,963	6%
UTILITIES	21,054	144,326	181,848	-21%
OPERATING	8,772	100,706	127,634	-21%
INSURANCE	9,109	55,680	56,633	-2%
ADMINISTRATION	6,307	29,024	37,743	-23%
TOTAL OPERATING EXPENSES	68,018	480,623	546,821	-12%
CAPITAL/RESERVE EXPENSES	6,848	110,814	76,439	45%
HVAC LOAN PAYMENTS	16,000	116,000	27,000	330%
TOTAL RESERVE & OTHER EXPENSES	22,848	226,814	103,439	119%
TOTAL EXPENSES	90,866	707,437	650,260	9%
NET INCOME	19,192	168,364	172,390	-2%

BANK BALANCES

OPERATING	6/30/2019	6/30/2018	
OPERATING/RESERVE MONEY MKT	\$ 43,412.34	\$ 58,114.71	-25%
CHECKING	\$ 81,913.40	\$ 48,604.95	69%
DEBIT CARD	\$ 1,419.08	\$ 1,402.40	1%
TOTAL CASH	\$ 126,744.82	\$ 108,122.06	17%

RESERVES

RESERVES CD - NDB&T	\$ 259,728.58	\$ 257,404.12	1%
RESERVES CD - 2 -NDB&T	\$ 180,596.07	\$ 178,979.80	1%
TOTAL PLEADGED CD'S	\$ 440,324.65	\$ 436,383.92	1%
HVAC LOAN BALANCE - NDB&T	\$ 538,709.69	\$ 746,828.93	-28%
LOAN BALANCE less PLEADGED CD'S	\$ 98,385.04	\$ 310,445.01	-68%

AVAILABLE RESERVE FUNDS

RESERVES CD -3 - AAB	\$ 128,840.00	\$ 127,317.23	1%
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