

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

June 2021

| PROFIT AND LOSS SUMMARY | | | | |
|--|-------------------|---------------------|---------------------|--------------------|
| INCOME | June 2021 | Y-T-D 2021 | Y-T-D 2020 | % Chg 20/21 |
| PRIOR YEAR CARRY-OVER | | \$ 117,157 | \$ 169,267 | -31% |
| ASSESSMENTS | \$ 110,891 | \$ 659,226 | \$ 663,612 | -1% |
| UTILITY INCOME | \$ 27,710 | \$ 190,622 | \$ 178,273 | 7% |
| FEES & SERVICES | \$ 2,871 | \$ 11,161 | \$ 5,517 | 102% |
| OTHER INCOME | \$ 1,188 | \$ 12,841 | \$ 11,224 | 14% |
| RESERVE ALLOCATION | \$ 3,500 | \$ 10,500 | \$ 4,000 | |
| TOTAL INCOME | \$ 146,160 | \$ 1,001,507 | \$ 1,031,893 | -3% |
| Revised 8/2021 | | | | |
| EXPENSES | June 2021 | Y-T-D 2021 | Y-T-D 2020 | % Chg 20/21 |
| PAYROLL | \$ 21,571 | \$ 153,253 | \$ 143,940 | 6% |
| UTILITIES | \$ 26,333 | \$ 182,500 | \$ 192,181 | -5% |
| OPERATING MAINTENANCE | \$ 27,487 | \$ 171,485 | \$ 114,069 | * |
| INSURANCE | \$ - | \$ 49,964 | \$ 120,481 | ** |
| ADMINISTRATION | \$ 6,771 | \$ 32,516 | \$ 31,844 | 2% |
| TOTAL OPERATING EXPENSES | \$ 82,162 | \$ 589,718 | \$ 602,515 | -2% |
| CAPITAL/RESERVE EXPENSES | \$ 22,725 | \$ 87,679 | \$ 72,973 | 20% |
| HVAC LOAN PAYMENTS | \$ 23,000 | \$ 138,000 | \$ 96,000 | *** |
| FREEZE EXPENSES 2/2021 | \$ - | \$ 23,926 | \$ - | |
| ELECT. REMED. COMMON AREAS 2020 | \$ - | | \$ 15,568 | |
| COVID-19 PPE 2020 | \$ - | | \$ 2,862 | |
| STORM DAMAGE 6/9/2019 | \$ - | | \$ 3,966 | |
| TOTAL RESERVE & OTHER EXP. | \$ 45,725 | \$ 249,605 | \$ 191,369 | 30% |
| TOTAL EXPENSES | \$ 127,887 | \$ 839,323 | \$ 793,884 | 6% |
| NET INCOME | \$ 18,273 | \$ 162,184 | \$ 238,009 | -32% |
| * HVAC Pump & Motor Balancing \$ 8,027, HVAC Leak Repairs +\$18,658, Boiler Vent Stacks \$4,700, Framing \$6,000, Plumbing Maint +\$5977, Bldg Maint +\$8098 ** \$60,000 Paid in 2020. *** Planned Increase for 9/2021 Payoff. | | | | |

| INSURANCE - ROOF - STORM 6/9/19 | | | | |
|--|--------------|------------------------|---------------------|-------------------------|
| | | Insur. Payments | Paid Out | Reserves Contrib |
| TOTAL INSURANCE CLAIM | \$ 1,415,121 | | | |
| 2019 | | \$ 50,000 | \$ 53,105 | Deductible \$ 50,000 |
| 2020 | | \$ 1,315,121 | \$ 1,235,209 | \$ 10,438 |
| | | \$ 1,365,121 | | |
| FINAL TO ASPENMARK 6/17/2021 | | | \$ 137,245 | |
| TOTAL LOSS / PAID FROM RESERVES | | | \$ 1,425,559 | \$ 60,438 |

| BANK BALANCES | | | |
|--------------------------------------|----------------------|----------------------|--------------------|
| OPERATING | 6/30/2021 | 6/30/2020 | % Chg 20/21 |
| OPERATING/RESERVE MONEY MKT | \$ 94,412.42 | \$ 159,122.66 | -41% |
| CHECKING | \$ 64,372.05 | \$ 39,987.77 | 61% |
| DEBIT CARD | \$ 4,443.97 | \$ 2,555.65 | 74% |
| ROOF REPLACEMENT | \$ 3,316.43 | \$ 1,000.00 | |
| ELECTRICAL REMEDIATION | \$ - | \$ 10,525.25 | |
| TOTAL CASH | \$ 166,544.87 | \$ 213,191.33 | -22% |
| RESERVES | | | |
| RESERVES CD - 1 -NDB&T | \$ 186,009.64 | \$ 182,626.06 | 2% |
| RESERVES CD - 2 NDB&T | \$ 267,459.75 | \$ 262,594.57 | 2% |
| TOTAL PLEDGED CD'S | \$ 453,469.39 | \$ 445,220.63 | 2% |
| HVAC LOAN BALANCE - NDB&T | \$ 98,163.55 | \$ 323,129.61 | -70% |
| LOAN BALANCE less PLEDGED CD'S | \$ (355,305.84) | \$ (122,091.02) | 191% |
| RESERVES CD -3 - AAB | \$ 132,378.09 | \$ 130,671.74 | 1% |
| AVAILABLE BALANCE ON PLEDGED CD'S | \$ 355,305.84 | \$ 122,091.02 | |
| AVAILABLE RESERVE FUNDS | \$ 487,683.93 | \$ 252,762.76 | 93% |