

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

July & Y-T-D 2018

INCOME	Jul-18	Y-T-D Actual
2017 CARRY OVER INCOME		82,982
ASSESSMENTS	94,201	639,564
UTILITY INCOME	32,339	223,714
FEES & SERVICES	1,131	6,956
OTHER INCOME	2,440	13,255
TOTAL INCOME	130,111	966,471
EXPENSES		
PAYROLL	21,713	170,057
UTILITIES	43,196	213,089
OPERATING	23,101	151,191
INSURANCE	206	56,942
ADMINSTRATION	6,722	45,008
TOTAL OPERATING EXPENSES	94,938	636,287
CAPITAL/RESERVE EXPENSES	31,529	107,006
HVAC CAPITAL IMPROV. PROJECT	-	27,000
TOTAL RESERVE AND OTHER EXPENSES	31,529	134,006
TOTAL EXPENSES	126,467	770,293
NET INCOME	3,644	196,178

BANK BALANCES as of 7/31/2018

Operating

Operating/Reserve Money Market	\$ 48,738.05
Checking	\$ 56,432.07
Debit Card	\$ 1,369.78
Sub-Total	\$ 106,539.90

Capital Improvement

HVAC/Utility Building	\$ -
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Total Cash **\$ 106,539.90**

Reserves

Reserves CD-NDB&T	\$ 257,404.12
Reserves CD-2-NDB&T	\$ 179,381.41

Total Pledged CD's **\$ 436,785.53**

less HVAC Loan Balance-NDB&T **\$ 716,186.21**

Loan less Reserve Funds **\$ (279,400.68)**

Available Reserve Funds

Reserves CD-3-AAB	\$ 127,453.27
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