

Prestonwood Country Club Condominium Association

**PROFIT AND LOSS SUMMARY
JULY & Y-T-D 2019**

INCOME	JULY 2019	Y-T-D 2019	Y-T-D through JULY 2018	% Change 2018/2019
PRIOR YEAR CARRY-OVER		96,502	82,982	16%
ASSESSMENTS	95,611	677,504	639,564	6%
UTILITY INCOME	22,561	205,666	223,714	-8%
FEES & SERVICES	981	8,620	6,956	24%
OTHER INCOME	1,321	7,999	13,255	-40%
ELECTRIC TAX REBATE		27,500		
TOTAL INCOME	120,474	1,023,791	966,471	6%
EXPENSES				
PAYROLL	22,074	172,961	170,059	2%
UTILITIES	31,748	203,574	213,089	-4%
OPERATING	27,163	127,868	151,191	-15%
INSURANCE	9,250	64,930	56,942	14%
ADMINISTRATION	4,387	33,411	45,008	-26%
TOTAL OPERATING EXPENSES	94,622	602,744	636,289	-5%
CAPITAL/RESERVE EXPENSES	29,219	140,004	76,439	83%
HVAC LOAN PAYMENTS	16,000	132,000	27,000	389%
STORM DAMAGE 6/9/2019	22,065	22,065	-	
TOTAL RESERVE & OTHER EXPENSES	67,284	294,069	103,439	184%
TOTAL EXPENSES	161,906	896,813	770,293	16%
NET INCOME	(41,432)	126,978	196,178	-35%

BANK BALANCES

OPERATING	7/31/2019	7/31/2018	
OPERATING/RESERVE MONEY MKT	\$ 43,412.34	\$ 58,114.71	-25%
CHECKING	\$ 81,913.40	\$ 48,604.95	69%
DEBIT CARD	\$ 1,419.08	\$ 1,402.40	1%
TOTAL CASH	\$ 126,744.82	\$ 108,122.06	17%

RESERVES

RESERVES CD - NDB&T	\$ 259,728.58	\$ 257,404.12	1%
RESERVES CD - 2 -NDB&T	\$ 180,596.07	\$ 178,979.80	1%
TOTAL PLEADGED CD'S	\$ 440,324.65	\$ 436,383.92	1%

HVAC LOAN BALANCE - NDB&T	\$ 538,709.69	\$ 746,828.93	-28%
LOAN BALANCE less PLEADGED CD'S	\$ 98,385.04	\$ 310,445.01	-68%

AVAILABLE RESERVE FUNDS

RESERVES CD -3 - AAB	\$ 128,840.00	\$ 127,317.23	1%
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