

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

July 2022

PROFIT AND LOSS SUMMARY - ACCRUAL BASIS

| INCOME | July 2022 | Y-T-D 2022 | Y-T-D 2021 | % Chg 21/22 |
|--|-------------------|---------------------|---------------------|-------------|
| PRIOR YEAR CARRY-OVER | | \$ 103,472 | \$ 117,157 | -12% |
| ASSESSMENTS | \$ 109,212 | \$ 765,225 | \$ 764,126 | 0% |
| UTILITY INCOME | \$ 36,699 | \$ 229,989 | \$ 220,554 | 4% |
| FEES & SERVICES | \$ 860 | \$ 11,122 | \$ 13,720 | -19% |
| OTHER INCOME | \$ 141 | \$ 6,532 | \$ 13,438 | * |
| RESERVE ALLOCATION | \$ 500 | \$ 8,000 | \$ 12,000 | * |
| TOTAL INCOME | \$ 147,412 | \$ 1,124,340 | \$ 1,140,995 | -1% |
| EXPENSES | July 2022 | Y-T-D 2022 | Y-T-D 2021 | % Chg 21/22 |
| PAYROLL | \$ 23,739 | \$ 173,939 | \$ 180,555 | -4% |
| UTILITIES | \$ 36,699 | \$ 229,990 | \$ 220,530 | 4% |
| OPERATING MAINTENANCE | \$ 12,625 | \$ 140,908 | \$ 129,480 | 9% |
| INSURANCE | \$ 11,392 | \$ 88,001 | \$ 50,057 | ** |
| ADMINISTRATION | \$ 6,777 | \$ 69,904 | \$ 42,575 | *** |
| TOTAL OPERATING EXPENSES | \$ 91,232 | \$ 702,742 | \$ 623,197 | 13% |
| CAPITAL/RESERVE EXPENSES | \$ 22,910 | \$ 250,909 | \$ 150,360 | **** |
| HVAC LOAN PAYMENTS | | | \$ 161,000 | |
| FREEZE EXPENSES 2/2021 | | | \$ 23,926 | |
| EMERGENCY GENERATOR RENTAL | \$ 8,051 | \$ 30,110 | | |
| TOTAL RESERVE & OTHER EXP. | \$ 30,961 | \$ 281,019 | \$ 335,286 | -16% |
| TOTAL EXPENSES | \$ 122,193 | \$ 983,761 | \$ 958,483 | 3% |
| NET INCOME | \$ 25,219 | \$ 140,579 | \$ 182,512 | -23% |
| * Fees collected from closings | | | | |
| ** Larger Downpayment in 2021 | | | | |
| *** Increased Employee & Bookkeeping Cost and Legal Fees | | | | |
| **** Planned Higher Expenses | | | | |

| | | | | |
|---------------------|-------|------------|------|------------|
| TAMKO ROOF WARRANTY | RECVD | \$ 124,922 | PAID | \$ 106,523 |
|---------------------|-------|------------|------|------------|

BANK BALANCES

| OPERATING | 7/31/2022 | 7/31/2021 | % Chg 21/22 |
|--------------------------------------|----------------------|----------------------|--------------|
| OPERATING/RESERVE MONEY MKT | \$ 205,462.38 | \$ 118,276.00 | 74% |
| CHECKING | \$ 60,539.91 | \$ 67,244.76 | -10% |
| DEBIT CARD | \$ 2,445.34 | \$ 3,164.55 | -23% |
| ROOF REPLACEMENT - INSUR | \$ - | \$ 3,316.43 | |
| TOTAL CASH | \$ 268,447.63 | \$ 192,001.74 | 40% |
| RESERVES | | | |
| CD - NDBT 1 | \$ 122,510.43 | \$ 186,862.94 | -34% |
| CD - NDBT 2 | \$ - | \$ 268,686.70 | |
| TOTAL PLEDGED CD(s) | \$ 122,510.43 | \$ 455,549.64 | -73% |
| INSURANCE LOAN BALANCE - NDBT | \$ 11,013.82 | | |
| HVAC LOAN BALANCE - NDBT | | \$ 75,480.09 | -100% |
| PLEADGED CD(S) less LOAN BALANCE | \$ 111,496.61 | \$ 380,069.55 | -71% |
| CD - AAB | \$ 133,676.96 | \$ 132,519.54 | 1% |
| CD-WAB/WIND & HAIL DEDUCT. | \$ 100,323.56 | | |
| CD-WAB /GENERAL | \$ 233,753.84 | | |
| AVAILABLE BALANCE ON PLEDGED CD(S) | \$ 111,496.61 | \$ 380,069.55 | -71% |
| AVAILABLE RESERVE FUNDS | \$ 579,250.97 | \$ 512,589.09 | 13% |