

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

July 2025 Rev. 9/20/2025

PROFIT AND LOSS SUMMARY - ACCRUAL BASIS

INCOME	July 2025	Y-T-D 2025	Y-T-D 2024	% Chg 24/25
PRIOR YEAR CARRY-OVER		\$ 46,767	\$ 103,867	-55%
ASSESSMENTS	\$ 148,757	\$ 1,034,824	\$ 1,006,339	3%
UTILITY INCOME	\$ 36,399	\$ 278,575	\$ 290,566	-4%
FEES & SERVICES	\$ 3,075	\$ 16,033	\$ 9,359	71%
OTHER INCOME	\$ 3,077	\$ 20,126	\$ 32,243	-38%
RESERVE ALLOCATION	\$ -	\$ 4,000	\$ 3,500	14%
TRANSFER FROM RESERVE CD (VERITEX)		\$ 60,000		
TOTAL INCOME	\$ 191,308	\$ 1,460,325	\$ 1,445,874	1%
EXPENSES	July 2025	Y-T-D 2025	Y-T-D 2024	% Chg 24/25
PAYROLL	\$ 35,338	\$ 265,949	\$ 180,722	* 47%
UTILITIES	\$ 36,399	\$ 278,576	\$ 290,573	-4%
OPERATING MAINTENANCE	\$ 22,848	\$ 149,435	\$ 159,496	-6%
INSURANCE	\$ 53,596	\$ 374,737	\$ 571,104	** -34%
ADMINISTRATION	\$ 16,142	\$ 86,828	\$ 119,489	* -27%
TOTAL OPERATING EXPENSES	\$ 164,323	\$ 1,155,525	\$ 1,321,384	-13%
CAPITAL/RESERVE EXPENSES	\$ 15,683	\$ 277,780	\$ 131,980	*** 110%
EMERGENCY GENERATOR RENTAL			\$ 41,518	-100%
MANSARD ROOF REPLACEMENT		\$ 22,000		
TOTAL RESERVE & OTHER EXP.	\$ 15,683	\$ 299,780	\$ 173,498	73%
TOTAL EXPENSES	\$ 180,006	\$ 1,455,305	\$ 1,494,882	-3%
NET INCOME	\$ 11,302	\$ 5,020	\$ (49,008)	-110%
* Temp charges were in Admin- Now Delisha and Ulysess are Full Time				
** Reduced Buy-down for Deductible - Current is 2% instead of 1%				
*** Electric line replacement, HVAC NanoBubbler, HVAC Plumbing Replacement, Controlled Access Gate Funding				

BANK BALANCES

OPERATING	7/31/2025	7/31/2024	% Chg 24/25
OPERATING/RESERVE MONEY MKT	\$ 120,729.50	\$ 76,465.93	
CHECKING	\$ 48,948.38	\$ 28,248.51	
DEBIT CARD	\$ 3,735.18	\$ 2,555.09	
CASH	\$ 173,413.06	\$ 107,269.53	62%
RESERVES			
CD - AAB General	\$ 215,878.75	\$ 208,741.01	
CD - VERITEX - General		\$ 133,373.54	
MM - VERITEX - General	\$ 55,492.52		
CD - NDBT - General	\$ 103,603.27		
CD - NDBT Insur Loan Security	\$ 258,834.37	\$ 352,640.45	
RESERVE FUNDS	\$ 633,808.91	\$ 694,755.00	-9%
LOANS			
INSURANCE LOAN - NDBT	\$ 52,916.37	\$ 158,067.67	