

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

AUGUST & Y-T-D 2016

INCOME	Aug-16	Y-T-D Actual
ASSESSMENTS	83,585	657,204
UTILITY INCOME	36,054	239,358
FEES & SERVICES	1,060	9,246
OTHER INCOME	431	8,026
TOTAL INCOME	121,130	913,834
EXPENSES		
PAYROLL	20,051	166,741
UTILITIES	71,325	272,253
OPERATING	16,327	107,370
INSURANCE	240	61,599
ADMINISTRATION	5,334	62,882
TOTAL OPERATING EXPENSES	113,277	670,845
BAD DEBT	-	7,829
CAPITAL/RESERVE EXPENSES	1,592	151,182
TOTAL EXPENSES	114,869	829,856
EXCESS<DEFICIT> CASHFLOW	6,261	83,978

BANK BALANCES as of 8/31/2016

Operating

Operating/Reserve Money Market	\$ 118,255.44
Checking	\$ 26,360.76
Debit Card	\$ 1,343.54
Sub-Total	\$ 145,959.74

Capital Improvement

Roof	\$ 20,877.49
HVAC/Utility Building	\$ 16,472.80
Sub-Total	\$ 37,350.29

Total Cash **\$ 183,310.03**

Reserves

Reserves CD	\$ 253,390.93
Reserves CD-2	\$ 176,184.99

Total Reserves **\$ 429,575.92**

less HVAC Loan Balance \$ (175,000.00)

Total Available Reserve Funds **\$ 254,575.92**