

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

**PROFIT AND LOSS SUMMARY**

**AUGUST & Y-T-D 2017**

<b>INCOME</b>	<u>Aug-17</u>	<u>Y-T-D Actual</u>
2016 CARRY OVER INCOME		121,941
ASSESSMENTS	79,034	682,031
UTILITY INCOME	36,624	274,400
FEES & SERVICES	1,180	12,048
OTHER INCOME	183	9,479
<b>TOTAL INCOME</b>	<b>117,021</b>	<b>1,099,899</b>
<b>EXPENSES</b>		
PAYROLL	20,898	175,785
UTILITIES	37,063	277,983
OPERATING	18,651	228,418
INSURANCE	209	52,986
ADMINISTRATION	3,707	37,869
<b>TOTAL OPERATING EXPENSES</b>	<b>80,528</b>	<b>773,041</b>
CAPITAL/RESERVE EXPENSES	1,376	91,923
HVAC CAPITAL IMPROV. PROJECT	-	184,406
<b>TOTAL RESERVE AND OTHER EXPENSES</b>	<b>1,376</b>	<b>276,329</b>
<b>TOTAL EXPENSES</b>	<b>81,904</b>	<b>1,049,370</b>
<b>NET INCOME</b>	<b>35,117</b>	<b>50,529</b>

**BANK BALANCES as of 8/31/2017**

**Operating**

Operating/Reserve Money Market	\$ 18,867.83
Checking	\$ 36,874.25
Debit Card	\$ 713.01
Sub-Total	<u>\$ 56,455.09</u>

**Capital Improvement**

HVAC/Utility Building	\$ 80.60
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**Total Cash** **\$ 56,535.69**

**Reserves**

Reserves CD-NDB&T	\$ 255,679.15
Reserves CD-2-NDB&T	\$ 177,776.02
Reserves CD-3-AAB	\$ 126,085.95

**Total Reserves** **\$ 559,541.12**

less HVAC Loan Balance-NDB&T **\$ 303,296.56**

**Total Available Reserve Funds** **\$ 256,244.56**