

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

August & Y-T-D 2018

INCOME	Aug-18	Y-T-D Actual
2017 CARRY OVER INCOME		82,982
ASSESSMENTS	89,772	729,374
UTILITY INCOME	40,312	263,055
FEES & SERVICES	968	7,924
OTHER INCOME	5,613	20,899
TOTAL INCOME	136,665	1,104,234
EXPENSES		
PAYROLL	28,127	198,184
UTILITIES	47,390	265,479
OPERATING	18,198	158,139
INSURANCE	263	57,205
ADMINISTRATION	3,133	48,141
TOTAL OPERATING EXPENSES	97,111	727,148
CAPITAL/RESERVE EXPENSES	23,764	100,988
HVAC CAPITAL IMPROV. PROJECT	-	69,192
HVAC LOAN PAYMENTS	16,000	165,474
TOTAL RESERVE AND OTHER EXPENSES	39,764	335,654
TOTAL EXPENSES	136,875	1,062,802
NET INCOME	(210)	41,432

BANK BALANCES as of 8/31/2018

Operating

Operating/Reserve Money Market	\$ 41,922.48
Checking	\$ 34,519.38
Debit Card	\$ 1,626.54
Sub-Total	\$ 78,068.40

Total Cash **\$ 78,068.40**

Reserves

Reserves CD-NDB&T	\$ 257,988.04
Reserves CD-2-NDB&T	\$ 179,381.41

Total Pledged CD's **\$ 437,369.45**

less HVAC Loan Balance-NDB&T **\$ 684,186.21**

Loan less Pledged CD's **\$ 246,816.76**

Available Reserve Funds

Reserves CD-3-AAB	\$ 127,593.99
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