

Prestonwood Country Club Condominium Association

**PROFIT AND LOSS SUMMARY
AUGUST & Y-T-D 2019**

INCOME	AUGUST 2019	Y-T-D 2019	Y-T-D through AUGUST 2018	% Change 2018/2019
PRIOR YEAR CARRY-OVER		96,502	82,982	16%
ASSESSMENTS	96,286	769,606	729,374	6%
UTILITY INCOME	30,461	235,058	263,055	-11%
FEES & SERVICES	1,617	10,236	7,924	29%
OTHER INCOME	74	8,072	20,899	-61%
RESERVE ALLOCATION	1,251	6,251		
ELECTRIC TAX REBATE	26,149	26,149		
TOTAL INCOME	155,838	1,151,874	1,104,234	4%
EXPENSES				
PAYROLL	28,160	201,121	198,184	1%
UTILITIES	28,391	231,965	265,479	-13%
OPERATING	22,694	144,767	158,139	-8%
INSURANCE	180	65,110	57,205	14%
ADMINISTRATION	3,471	36,883	48,141	-23%
TOTAL OPERATING EXPENSES	82,896	679,846	727,148	-7%
CAPITAL/RESERVE EXPENSES	13,875	153,879	170,180	-10%
HVAC LOAN PAYMENTS	42,149	174,149	165,474	5%
STORM DAMAGE 6/9/2019	4,418	27,876	-	
TOTAL RESERVE & OTHER EXPENSES	60,442	355,904	335,654	6%
TOTAL EXPENSES	143,338	1,035,750	770,293	34%
NET INCOME	12,500	116,124	196,178	-41%

BANK BALANCES

OPERATING	8/31/2019	8/31/2018	
OPERATING/RESERVE MONEY MKT	\$ 59,467.37	\$ 41,922.48	42%
CHECKING	\$ 37,746.90	\$ 34,519.38	9%
DEBIT CARD	\$ 9,719.70	\$ 1,626.54	498%
TOTAL CASH	\$ 106,933.97	\$ 78,068.40	37%

RESERVES

RESERVES CD - NDB&T	\$ 260,317.78	\$ 257,988.04	1%
RESERVES CD - 2 -NDB&T	\$ 181,001.29	\$ 179,381.41	1%
TOTAL PLEADGED CD'S	\$ 441,319.07	\$ 437,369.45	1%

HVAC LOAN BALANCE - NDB&T	\$ 469,791.38	\$ 684,186.21	-31%
LOAN BALANCE less PLEADGED CD'S	\$ 28,472.31	\$ 246,816.76	-88%

AVAILABLE RESERVE FUNDS

RESERVES CD -3 - AAB	\$ 129,262.63	\$ 127,593.99	1%
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