Prestonwood Country Club Condominium Association

August 2025

PROFIT AND LOSS SUMMARY - ACCRUAL BASIS

INCOME	August 2025	Y-T-D 2025	Y-T-D 2024		% Chg 24/25
PRIOR YEAR CARRY-OVER		$ 46,767	$ 103,867		-55%
ASSESSMENTS	$ 149,042	$ 1,183,866	$ 1,152,248		3%
UTILITY INCOME	$ 43,629	$ 322,204	$ 331,864		-3%
FEES & SERVICES	$ 1,150	$ 17,183	$ 14,039		22%
OTHER INCOME	$ 1,885	$ 22,177	$ 35,687		-38%
RESERVE ALLOCATION	$ 2,000	$ 6,000	$ 5,000		20%
TRANSFER FROM RESERVE CD (VERITEX)		$ 60,000			
TOTAL INCOME	**$ 197,706**	**$ 1,658,197**	**$ 1,642,705**		**1%**
EXPENSES	**August 2025**	**Y-T-D 2025**	**Y-T-D 2024**		**% Chg 24/25**
PAYROLL	$ 44,273	$ 310,222	$ 214,278	*	45%
UTILITIES	$ 43,629	$ 322,205	$ 331,871		-3%
OPERATING MAINTENANCE	$ 20,945	$ 177,409	$ 176,263		1%
INSURANCE	$ 53,481	$ 428,219	$ 624,188	**	-31%
ADMINSTRATION	$ 5,609	$ 91,760	$ 132,830	*	-31%
TOTAL OPERATING EXPENSES	**$ 167,937**	**$ 1,329,815**	**$ 1,479,430**		**-10%**
CAPITAL/RESERVE EXPENSES	$ 9,782	$ 287,739	$ 168,509	***	71%
EMERGENCY GENERATOR RENTAL			$ 41,518		-100%
MANSARD ROOF REPLACEMENT		$ 22,000			
TOTAL RESERVE & OTHER EXP.	**$ 9,782**	**$ 309,739**	**$ 210,027**		**47%**
TOTAL EXPENSES	**$ 177,719**	**$ 1,639,554**	**$ 1,689,457**		**-3%**
NET INCOME	**$ 19,987**	**$ 18,643**	**$ (46,752)**		**-140%**

* Temp charges were in Admin- Now Delisha and Ulysess are Full Time

** Reduced Buy-down for Deductible - Current is 2% instead of 1%

*** Electric line replacement, NanoBubbler, HVAC Plumbing Replacement, Pool Controlled Access Gates

BANK BALANCES

OPERATING	8/31/2025	8/31/2024	% Chg 24/25
OPERATING/RESERVE MONEY MKT	$ 91,737.54	$ 88,173.45	
CHECKING	$ 34,870.59	$ 39,993.44	
DEBIT CARD	$ 1,930.65	$ 2,207.14	
CASH	**$ 128,538.78**	**$ 130,374.03**	**-1%**
RESERVES			
CD - AAB General	$ 215,878.75	$ 211,548.32	
CD - VERITEX - General		$ 133,373.54	
MM - VERITEX - General	$ 55,648.21		
CD - NDBT - General	$ 103,603.27		
CD - NDBT Insur Loan Security	$ 258,834.37	$ 352,640.45	
RESERVE FUNDS	**$ 633,964.60**	**$ 697,562.31**	**-9%**
LOANS			
INSURANCE LOAN - NDBT	**$ -**	**$ 158,067.67**	