

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

September & Y-T-D 2018

INCOME	Sep-18	Y-T-D Actual
2017 CARRY OVER INCOME		82,982
ASSESSMENTS	81,123	810,517
UTILITY INCOME	30,640	292,514
FEES & SERVICES	990	5,300
OTHER INCOME	14,068	34,967
TOTAL INCOME	126,821	1,226,280
EXPENSES		
PAYROLL	22,021	220,204
UTILITIES	32,989	298,469
OPERATING	30,220	188,360
INSURANCE	29,439	86,644
ADMINISTRATION	4,253	52,394
TOTAL OPERATING EXPENSES	118,922	846,071
CAPITAL/RESERVE EXPENSES	21,161	122,149
HVAC CAPITAL IMPROV. PROJECT	-	69,192
HVAC LOAN PAYMENTS	16,000	181,474
TOTAL RESERVE AND OTHER EXPENSES	37,161	372,815
TOTAL EXPENSES	156,083	1,218,886
NET INCOME	(29,262)	7,394

BANK BALANCES as of 9/30/2018

Operating

Operating/Reserve Money Market	\$ 12,581.89
Checking	\$ 51,968.51
Debit Card	\$ 1,317.59
Sub-Total	<u>\$ 65,867.99</u>

Total Cash **\$ 65,867.99**

Reserves

Reserves CD-NDB&T	\$ 257,988.04
Reserves CD-2-NDB&T	<u>\$ 179,381.41</u>

Total Pledged CD's **\$ 437,369.45**

less HVAC Loan Balance-NDB&T **\$ 670,508.83**

Loan less Pledged CD's **\$ 233,139.38**

Available Reserve Funds

Reserves CD-3-AAB	\$ 127,734.87
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