



PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION, INC.

**2018 Budget**

**INCOME**

<b>ASSESSMENTS</b>	1,072,600
<b>FEE AND SERVICE INCOME</b>	7,600
<b>OTHER INCOME</b>	20,000
<b>TOTAL INCOME</b>	<b>1,100,200</b>

**EXPENSES**

<b>OPERATING EXPENSES</b>	255,900
<b>PAYROLL</b>	274,776
<b>ADMIN EXPENSES</b>	51,946
<b>INSURANCE</b>	106,712
<b>TOTAL EXPENSES</b>	<b>689,334</b>

**UTILITIES**

Electricity	235,200
Water	132,800
Gas	76,080
<b>UTILITY INCOME</b>	<b>444,080</b>
Electricity	235,200
Water	132,800
Gas	76,080
<b>UTILITY EXPENSE</b>	<b>444,080</b>
<b>NET UTILITY PASSTHROUGH</b>	-

**OTHER EXPENSES**

<b>BAD DEBT</b>	<b>20,000</b>
<b>TOTAL INCOME less EXPENSES &amp; OTHER EXPENSES = RESERVE EXPENSES or RESERVE FUND CONTRIBUTION</b>	<b>390,866</b>

**RESERVE EXPENSES**

HVAC- Chiller Replacement	208,000
Building Maintenance	50,000
Landscape Improvement	45,000
Office Equipment	2,500
Signs	5,000
Lighting	10,000
<b>TOTAL RESERVE EXPENSES</b>	<b>320,500</b>

<b>RESERVE FUND CONTRIBUTION (10/31/2017 Balance \$559,944.40)</b>	<b>70,366</b>
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