

**Prestonwood Country Club Condominiums**  
**Budget 2024 Approved 10/12/2023**  
**January - December 2024**

<b>INCOME</b>	7.5 cent increase = 54 cents/sq ft/month
<b>Assessments</b>	<b>1,696,067</b>
51-8101 Monthly Assessment	1,689,777
51-8110 Patio Enclosure Fee	6,290
<b>UTILITY INCOME</b>	<b>440,000</b>
51-8310 Electricity	150,000
51-8330 Gas	100,000
51-8340 Water	190,000
<b>Other Income</b>	<b>31,200</b>
<b>TOTAL INCOME</b>	<b>2,167,267</b>

<b>OPERATING EXPENSES</b>	
<b>PAYROLL</b>	<b>382,878</b>
Total 52-9110 Payroll Expenses-Grounds Maintenance	43,600
Total 52-9112 Payroll Expenses-Building Maintenance	181,228
Total 52-9113 Payroll Expenses-Administrative	158,050
<b>OPERATING MAINTENANCE EXPENSES</b>	<b>207,400</b>
<b>ADMIN EXPENSES</b>	<b>110,425</b>
<b>INSURANCE</b>	<b>625,664</b>
<b>UTILITIES</b>	<b>440,000</b>
52-9210 Electricity	150,000
52-9220 Water	190,000
52-9230 Gas	100,000
<b>TOTAL OPERATING EXPENSES</b>	<b>1,766,367</b>

<b>NET OPERATING INCOME/RESERVE ALLOCATION</b>	<b>400,900</b>
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<b>RESERVE ALLOCATION</b>	
<b>HVAC</b>	<b>147,500</b>
Building Renovation	50,000
Landscape Improvement	42,000
Maintenance Equipment	16,000
Plumbing/Sewer Line Replacement	4,000
Controlled Access-Pool & Bldg	55,000
Patio/Fences/Balconies	44,689
Structural Repairs	2,000
Parking Lot/Sidewalks	21,000
Utility Building Repairs	18,711
<b>TOTAL RESERVE ALLOCATION</b>	<b>400,900</b>

<b>RESERVES CARRY-OVER / (EXPENSE)</b>	-
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