



PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION, INC.

Minutes-Annual Homeowners Meeting-February 25, 2018

- I. Annual Member Meeting called to order by Darrell Traeger, President of the Board, at 2:13 PM. The President greeted and welcomed the Homeowners and thanked them for their participation.
  - A. Quorum reached by a combination of proxies and attendees at the meeting.
  - B. All voting proxies are true and valid.
  - C. It was moved and seconded to waive the Roll Call of Homeowners present. Motion approved.
- II. Proof of Notice of Meeting-Mailed February 7, 2016, announced by President Darrell Traeger.
- III. Reading and Approval of Minutes for 2017. It was moved and seconded to adopt the Minutes of the Annual Meeting of 2017. Motion approved.
- IV. Summary Presentation-Reports of Officers and Committees Carrie Bailey.
- V. New Business: IRS Revenue Ruling 70-604. It was moved, seconded and approved to "carry forward" the income from 2017 to 2018, thus avoiding having to pay tax on that income to the IRS.
- VI. Selection of Managers for 3 Vacancies.
  - A. Introduction of Candidates-President Traeger invited candidates to speak to the Homeowners, if they wished. The candidates are Nancy Baker, Joe Dobbs, Judith Lyle.
  - B. Mr. Traeger moved to call the election by acclamation in lieu of written ballots. The motion was approved.
- VII. Adjourn Meeting. Darrell Traeger, President, called for a motion to adjourn the meeting, which was seconded. The motion was approved, and the meeting was adjourned at 2:40 PM.

Judith Anne Lyle, Secretary