

**PRESTONWOOD COUNTRY CLUB
CONDOMINIUM ASSOCIATION, INC.**

Budget 2020

INCOME	
Assessment Income	\$ 1,304,385
Other Income	\$ 24,794
Insur- Storm of 6/9/2019 Roof	\$ 1,089,010
Elec Remediation Income	\$ 319,991
Total Income	\$ 2,738,181
EXPENSES	
Operating	
Payroll	\$ 326,000
Maintenance	\$ 238,000
Admin	\$ 55,000
Insurance	\$ 312,433
*Net Utility Expense	\$ -
Total Operating Expense	\$ 931,433
Reserve	
HVAC Loan	\$ 192,000
Capital Improvements	\$ 147,588
Roof Replacement	\$ 1,147,170
Elec Remediation	\$ 319,991
Total Reserve Contribution	\$ 1,806,748
Total Expenses	\$ 2,738,181
NET PROFIT/(LOSS)	\$ -
Utility Pass Through	
Gas, Water & Electric Income	\$ 370,000
Gas, Water & Electric Expense	\$ 370,000
*Net Utility Expense	\$ -